Financial advisor for airport modernisation

1321. SHRI ABANI ROY: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is a fact that ABN-AMRO Bank was appointed as financial advisor for the modernisation project of Delhi and Mumbai Airports;

(b) whether Government have sought clarification from the Global advisor on the issue of hike of equity stake of the participating Indian based airlines from 5 to 10 per cent;

(c) if so, what is the advice given by the financial advisor; and

(d) whether Government have taken any notice on the advice of ABN-AMRO and if not, the reasons therefor?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL): (a) Yes, Sir.

(b) to (d) The Government in consultation with Financial Advisor has taken a conscious decision to raise the limit of equity participation of 5% to 10% by Indian scheduled airlines and their group entities in the proposed joint venture company in the current restructuring of Delhi and Mumbai airport.

Regular Air Service

†1322. SHRI HARISH RAWAT: Will the Minister of CIVIL AVIATION be pleased to state:

(a), the details of States in the country which do not have regular service of civil flights;

(b) whether there is any proposal to make airlines profitable by providing additional facilities to the private airlines for linking such States through regular flights;

(c) if so, the details thereof; and

(d) if not, what steps are being taken to cover such States including Uttaranchal under the regular flight service?

†Original notice of the question was received in Hindi.